

**A) COMMODITY EXCHANGES**

	weekly close		week ago	change in %
<b>EURONEXT/MATIF</b>				
Rapeseed/MATIF	703	€/mt	692	1,56
Corn/MATIF	240	€/mt	244	-1,67
Wheat MATIF	296	€/mt	291	1,69
Wheat LIFFE	215	£/mt	216	-0,47
<b>CBOT/CME</b>				
Soybeans	12	\$/bu	12,3	-2,50
Soyoil	60,0	¢/lb	60,8	-1,33
Soymeal	343	\$/st	340	0,87
Wheat	8	\$/bu	7,8	2,50
Corn	5,67	\$/bu	5,55	2,12
Crude oil	81	\$/bl	82	-1,23
EUR/USD	1,15		1,16	-0,87

**B) NOMINAL COMMODITY PRICES FOB ORIGIN**

Russian wheat 12,5%	332	\$/mt	325	2,11
Romanian wheat 12,5%	331	\$/mt	321	3,02
Romanian wheat 11,5%	325	\$/mt	318	2,15
Ukrainian corn	276	\$/mt	279	-1,09
Romanian corn	277	€/mt	280	-1,08
Ukrainian feed wheat	320	\$/mt	312	2,50
Ukrainian feed barley	295	\$/mt	285	3,39
Sunseed CIF Marmara	750	\$/mt	775	-3,33
Sunmeal CIF Marmara	325	\$/mt	330	-1,54
Ukrainian soybean	530	\$/mt	535	-0,94
Ukrainian rapeseed	815	\$/mt	810	0,61
French wheat	280	€/mt	285	-1,79
French corn	248	€/mt	254	-2,42
UK feed wheat	212	£/mt	208	1,89
French feed barley	254	€/mt	259	-1,97
French Sunseed	625	€/mt	625	0,00
French Rapeseed	693	€/mt	691	0,29
EU Rapeoil	1875	\$/mt	1850	1,33
EU Soyoil	1460	\$/mt	1500	-2,74
EU Sunoil	1415	\$/mt	1430	-1,06
Sunoil CIF Marmara	1430	\$/mt	1430	0,00
Black Sea Sunoil	1385	\$/mt	1395	-0,72
Palm Oil	1325	\$/mt	1330	-0,38
USA Soybeans	485	\$/mt	500	-3,09
USA Soyoil	1390	\$/mt	1425	-2,52
USA Soymeal, 47.5 P	410	\$/mt	420	-2,44
USA, Corn	270	\$/mt	275	-1,85
USA, SRW	340	\$/mt	340	0,00

Ukraine and Russia will remain with dry and cool conditions next week, which is no Bueno for winter crops. Seasonal temperatures and mostly dry weather for almost whole Europe. Mostly dry and cool conditions in US will help for end of harvest. Cool temperatures in S America, but this week rains will be good not just in Brazil, but in Argentina too. Still wet and cool in Australia.

The latest USDA report was quite bullish for world wheat markets as the agency sees almost 5% drop in global stocks compared to last season. What's more the tightest stocks are going to be in crucial exporters like US and Canada where wheat crops will be the lowest since 2007/08. And on top of that Russia is talking about export quotes and higher taxes.

With bigger yields and corn crop in US and even Argentina, USDA have raised global corn production and stocks higher than expected. Global barley production and stocks however are running very low and after harsh cuts in Canada this include almost all small feed grains and especially oats. The prices of later are at all time highs reaching \$8 a bushel.

With dry weather and smaller acreages, USDA reduced soybean crop in Argentina which more than offset an increase in US. Global soybean, meal and oil productions are rising year on year, while stocks are lower only for oil. Global rapeseed and sunseeds production are upped for the month. Crude oil remains weak.

All commodity prices and news are obtained/compiled from the sources believed to be reliable. Commodity prices can show differences depending upon the quality etc. Therefore, Agricore does not accept any responsibility for eventual loss or damage using below prices and comments. Any use, distribution, interference with, disclosure, reproduction or copying of this material without the authorisation of Agricore is strictly prohibited.